



EXTRACT FROM RESOLUTION REGISTER OF SPECIAL COUNCIL MEETING HELD 29 JUNE 2016

RESOLUTION REF.	BACKGROUND	RESOLUTION TAKEN	RESPONSIBLE DEPT./OFFICIAL
SCM 5.3 29/06/2016	<p>NGQUSHWA LOCAL MUNICIPALITY - REPORT FOR ADOPTION OF FINAL BUDGET FOR 2016/2017 FINANCIAL YEAR AND THE TWO OUTER YEARS</p> <p>The Final Annual Budget for the 2016/2017 financial year and the two outer years was tabled by the Mayor to Council for approval, in terms of section 24(1) of the MFMA read together with regulation 16(1), which states that a Municipality must approve the annual budget at least 30 days before the start of the financial year and such budget must be in the prescribed format.</p> <p>Based on the above legislative background, the Municipality prepared the 2016/2017 Final Annual Budget and 2016/2017 final reviewed budget related policies and the two outer years.</p> <p>Capital Expenditure Budget of R31 517 284 Operating Expenditure Budget of R158 959 333 and Total Revenue Budget of R167 419 100.</p>	<p>That Council approves the Final Annual Budget for the 2016/2017 and single year capital and the two outer years, appropriations as set out in the following tables and supporting tables:</p> <p>1.1 Table 1 – Summary Budget</p> <p>1.2 Table 2 - Budget Financial Performance (Revenue and expenditure by municipal vote)</p> <p>1.3 Table 3 - Budget Financial Performance (Revenue by source and expenditure by type)</p> <p>1.4 Table 4 – Budgeted Financial</p>	

	<p>Performance (Revenue and Expenditure)</p> <p>1.5 Table 5 – Capital expenditure by vote standing and funding</p> <p>1.6 Table 6 – Financial Position</p> <p>1.7 Table 7 – Cash flow Statement</p> <p>1.8 Table 8 – Cash Reserves</p> <p>1.9 Table 9 – Asset Management</p> <p>That Council approves the following with effect from 1 July 2016:</p> <p>2.1 Approved Final tariffs for Property Rates</p> <p>2.2 Approved Final tariffs for Refuse Rates</p> <p>That Council approves the following Final reviewed policies with effect from 1 July 2016:</p>	

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	<p>3.1. Approved final reviewed budget policy</p> <p>3.2 Approved final reviewed Virement Policy</p> <p>3.3 Approved final reviewed Credit control ,debt Impairment and Bad Debts Write Off Policy</p> <p>3.4 Approved final reviewed Cash and Investment Policy</p> <p>3.5 Approved final reviewed Expenditure policy</p> <p>3.6 Approved final Petty Cash policy</p> <p>3.7 Approved final reviewed Property rates policy and by laws</p> <p>3.8 Approved final reviewed Indigent policy</p> <p>3.9 Approved final reviewed Supply Chain Management</p>	

		<p>Policy</p> <p>3.10 Approved final reviewed Asset Management policy</p> <p>3.11 Approved final reviewed Insurance policy</p> <p>3.12 Approved final reviewed Tariff policy, and</p> <p>3.13 Approved final reviewed subsistence and travel allowance policy.</p>	

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MR. T.T. MNYIMBA
MUNICIPAL MANAGER

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28/06/2016
DATE

Ngqushwa Municipality
 2016-06-30
 Corporate Services Department