



EXTRACT OF RESOLUTION REGISTER – ORDINARY COUNCIL MEETING DATED 30 MAY 2018

RESOLUTION REF.	BACKGROUND	RESOLUTION TAKEN	PROGRESS/IMPLEMENTATION	RESPONSIBLE DEPT./OFFICIAL
<p>SCM 6.3 30/05/2018</p>	<p>NGQUSHWA LOCAL MUNICIPALITY - REPORT FOR ADOPTION OF FINAL ANNUAL BUDGET FOR 2018/2019 FINANCIAL YEAR</p> <p>The final Annual Budget, tariffs and reviewed budget related policies for the 2018/19 financial year was tabled to Council for approval as required by Section 24 of the MFMA that stipulates that - (1) The Council of the municipality must for each financial year approve an annual budget for the municipality before the start of that financial year. (2) In order for a municipality to comply with subsection (v), the Mayor of the municipality must table the Final annual budget at a council meeting at least 30 days before the start of the budget year and in terms of budget circular no 89 & 91 guidelines.</p> <ul style="list-style-type: none"> • Capital Expenditure Budget of R33 089 685 • Operating Expenditure Budget of R158 238 653 • and Operating Revenue Budget of R166 833 747. 	<p>That Council approves the final Annual Budget for the 2018/19.</p> <p>That Council approves the following with effect from 1 July 2018:</p> <ul style="list-style-type: none"> • Approved final reviewed budget policy • Approved final reviewed Virement policy • Approved final reviewed Credit control, debt Collection, Impairment and Bad Debt Write Off policy • Approved final reviewed Cash and Investment policy • Approved final reviewed Expenditure policy • Approved final reviewed Property rates policy • Approved final reviewed Indigent policy • Approved final reviewed Supply Chain Management policy 	<p>Approved</p>	<p>Council</p>

		<ul style="list-style-type: none"> • Approved final reviewed Asset Management policy • Approved final reviewed Insurance policy • Approved final reviewed tariff policy • Approved final reviewed subsistence and travel allowance policy • Approved final Inventory Management policy • Approved final Contracts Management policy • Approved final Irregular, Fruitless, Unauthorized and Wasteful policy 		
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COUNCILLOR N. E. MAGSINGXA
 SPEAKER



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DATE

11/06/2578